

Communication from Public

Name: Kim M Pierce

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Council File No: 20-0922

Comments for Public Posting: My daughter and I own a 16 unit apartment building in Echo Park and we keep the building repaired and updated. We understand that you are considering raising the SCEP Fee to \$81.25 per unit per year. This is an 88% increase at a time when we are all struggling with tenants who cannot pay their rent. We are a small business and have had to defer our mortgage, which will end up costing us a 25% increase in the payment beginning in November 2020. It will be tough enough to meet the new mortgage payment and continue our overhead costs without raising the costs we have to pay to the city. I implore you to reconsider this proposed 88% fee increase which could not come at a worse time for all of us who are struggling right now to make ends meet. We still have tenants who cannot pay and we have worked with all of them to make this as easy on them as possible. The city has already adopted a moratorium on evictions and rent increase freeze that has resulted in many of us experiencing severe financial impacts and significant losses in rental revenue. Please consider the impact to all of us who are small business owners prior to making a decision that would deal another financial blow at such a challenging time. Sincerely, Kim Pierce